

2200 – 130 King Street West
Box 422 – The Exchange Tower
Toronto, ON M5X 1E3
Tel: 416-365-4077 • Fax: 416-365-4080
Toll Free: 1-888-964-3533

MAVRIX EXPLORE 2008-II

Notice to Unitholders

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2010 and future years, their respective share of the undeducted issue costs of the Partnership at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

| | |
|-------------|--------|
| 2010 | \$0.24 |
| 2011 | \$0.24 |
| 2012 | \$0.24 |
| 2013 | \$0.24 |

You may deduct the above amount multiplied by the number of units you held as shown in BOX 9 of form T5013A. The deduction is claimed on line 232 (other deductions) of your T1 Income Tax Return, and a copy of this notice should be attached to your return.