

## COVERED CALL CANADIAN BANKS PLUS FUND (CORPORATE CLASS) Series A

This document contains key information you should know about Matrix Covered Call Canadian Banks Plus Fund (Corporate Class) (Series A). You can find more detailed information in the fund's simplified prospectus. Ask your advisor for a copy, contact the manager, Matrix Funds Management (a division of GrowthWorks Capital Ltd.) at 1.888.964.3533 or [client.services@matrixfunds.ca](mailto:client.services@matrixfunds.ca), or visit [www.matrixfunds.ca](http://www.matrixfunds.ca).

### QUICK FACTS

**DATE FUND CREATED:** November 14, 2011

**TOTAL VALUE ON NOVEMBER 14, 2011:** Not available because this is a new fund

**MANAGEMENT EXPENSE RATIO (MER):** Not available because this is a new fund

**PORTFOLIO MANAGER:** Matrix Funds Management

**DISTRIBUTIONS:** Monthly

**MINIMUM INVESTMENT:** \$500 initial, \$25 additional

### WHAT DOES THE FUND INVEST IN?

The fund invests in dividend paying securities in the Canadian financial sector and employs a covered call option writing strategy on certain of those securities. The charts below give you a snapshot of the underlying fund's investments on November 14, 2011. The fund's investments will change.

#### Top 10 investments (November 14, 2011)

Not available because this is a new fund

#### Investment mix (November 14, 2011)

Not available because this is a new fund

### HOW HAS THE FUND PERFORMED?

This section tells you how this series of the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

It is important to note that this doesn't tell you how the series will perform in the future. Also your actual after-tax return will depend on your personal tax situation.

#### Average return.

The average return is not available for this series as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

#### Year-by-year returns.

The year-by-year returns are not available for this series as it has not been distributed to the public under a simplified prospectus for a full calendar year.

### HOW RISKY IS IT?

When you invest in a fund, the value of your investment can go down as well as up. As the fund is new, the risk rating is based on the manager's expectation.

For a description of the specific risks of this fund, see the fund's simplified prospectus.



### ARE THERE ANY GUARANTEES?

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## WHO IS THIS FUND FOR?

Investors who:

- have medium-term investment goals
- have a need for a sector specific portfolio focus on Canadian Banks
- are comfortable with medium investment risk

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

## HOW MUCH DOES IT COST?

The following table shows the fees and expenses you could pay to buy, own and sell Series A shares of the fund.

The fund has other series. The fees and expenses are different for each series. Ask about other series that may be suitable for you.

### 1. Sales charges

You have to choose a sales charge option when you buy this class of the fund. Ask about the pros and cons of each option.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

SALES CHARGE OPTION	WHAT YOU PAY		HOW IT WORKS
	in per cent (%)	in dollars (\$)	
<b>Initial sales charge</b>	0% to 5% of the amount you buy	\$0 to \$50 on every \$1000 you buy	<ul style="list-style-type: none"> <li>• You and your adviser decide on the rate.</li> <li>• The initial sales charge is deducted from the amount you buy. It goes to your investment firm as a commission.</li> </ul>
<b>Low Load deferred sales charge</b>	If you sell within: 1 year of buying 3.5% 2 years of buying 2.75% 3 years of buying 2.0% After 4 years nothing	\$0 to \$35 on every \$1000 you sell	<ul style="list-style-type: none"> <li>• The deferred sales charge is a set rate based on the cost of shares being sold. It is deducted from the amount you sell.</li> <li>• When you buy the fund, Matrix Funds Management pays your investment firm a commission of 3.0%. Any deferred sales charge you pay goes to Matrix Funds Management.</li> <li>• You can sell up to 10% of your shares each year without paying a deferred sales charge.</li> <li>• You can switch to certain other series of other Matrix Funds at any time without paying a deferred sales charge. The deferred sales charge schedule will be based on the date you bought the first fund.</li> </ul>

## 2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of a management fee, operating expenses and trading costs. The fund's annual management fee is 1.65% of the fund's value. Because this fund is new, its operating expenses and trading costs are not yet available.

### Trailing commission

Matrix Funds Management pays your investment firm a trailing commission for as long as you own the fund. It is for the services and advice your investment firm provides to you. Investment firms may pay part of the trailing commission to their representatives.

The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

- **Initial sales charge trailing commission** - up to 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.
- **Low load deferred sales charge trailing commission** - up to 1.00% of the value of your investment each year. This equals \$10.00 each year for \$1,000 invested.

## 3. Other Fees

You may have to pay other fees when you sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	2% of the value of shares you sell or switch within 30 days of buying them. This fee goes to the fund.
Switch fee	Your investment firm may charge you up to 2% of the value of shares you switch to another Matrix Fund.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Matrix Funds Management or your advisor for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents. [www.matrixfunds.ca](http://www.matrixfunds.ca) / [client.services@matrixfunds.ca](mailto:client.services@matrixfunds.ca)