

MONTHLY PAY FUND (CORPORATE CLASS) Series T-F

This document contains key information you should know about Matrix Monthly Pay Fund (Corporate Class) (Series T-F). You can find more detailed information in the fund's simplified prospectus. Ask your advisor for a copy, contact the manager, Matrix Funds Management (a division of GrowthWorks Capital Ltd.) at 1.888.964.3533 or client.services@matrixfunds.ca, or visit www.matrixfunds.ca.

QUICK FACTS

DATE FUND CREATED: November 10, 2011
TOTAL VALUE ON OCTOBER 31, 2011: \$3 million
MANAGEMENT EXPENSE RATIO (MER): Not available because this is a new fund

PORTFOLIO MANAGER: Matrix Funds Management
MINIMUM INVESTMENT: \$500 initial, \$25 additional

WHAT DOES THE FUND INVEST IN?

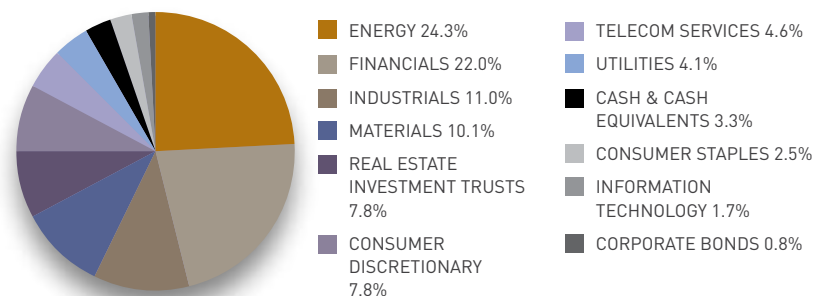
The fund invests solely in Class F units of Matrix Monthly Pay Fund. The underlying fund invests primarily in income producing securities such as income trusts, bond, common and preferred shares. The charts below give you a snapshot of the underlying fund's investments on October 31, 2011. The fund's investments will change.

Top 10 investments of underlying fund

(October 31, 2011)

1. Toronto Dominion Bank
2. Bank of Nova Scotia
3. Canadian Imperial Bank of Commerce
4. Vermilion Energy Inc.
5. Arc Resources Ltd.
6. Suncor Energy Inc.
7. Cineplex Inc.
8. Bank of Montreal
9. Canadian National Railway Co.
10. Royal Bank of Canada

Investment mix of underlying fund (October 31, 2011)



Total investments 74

The top 10 investments make up 24% of the underlying fund

HOW HAS THE FUND PERFORMED?

This section tells you how this series of the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

It is important to note that this doesn't tell you how the series will perform in the future. Also your actual after-tax return will depend on your personal tax situation.

Average return.

The average return is not available for this series as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Year-by-year returns.

The year-by-year returns are not available for this series as it has not been distributed to the public under a simplified prospectus for a full calendar year.

HOW RISKY IS IT?

When you invest in a fund, the value of your investment can go down as well as up. Matrix Funds Management has rated this fund's risk as medium.

For a description of the specific risks of this fund, see the fund's simplified prospectus.



ARE THERE ANY GUARANTEES?

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

WHO IS THIS FUND FOR?

Investors who:

- have medium-term investment goals
- have a portfolio focus on income
- want to diversify their investment portfolio
- are comfortable with medium investment risk
- require regular monthly income (applicable to Series T and Series T-F shares only)

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

HOW MUCH DOES IT COST?

The following section shows the fees and expenses you could pay to buy, own and sell Series T-F shares of the fund.

The fund has other series. The fees and expenses are different for each series. Ask about other series that may be suitable for you.

1. Sales charges Series T-F shares are no load. That means you pay no sales charges if you buy, own and sell Series T-F shares.

2. Fund Expenses You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of a management fee, operating expenses and trading costs. The fund's annual management fee is 0.75% of the fund's value. Because this fund is new, its operating expenses and trading costs are not yet available.

Trailing commission

Series T-F shares have no trailing commissions.

3. Other Fees You may have to pay other fees when you sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	2% of the value of shares you sell or switch within 30 days of buying them. This fee goes to the fund.
Switch fee	Your investment firm may charge you up to 2% of the value of shares you switch to another Matrix Fund.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Matrix Funds Management or your advisor for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents. www.matrixfunds.ca / client.services@matrixfunds.ca