

MATRIX COVERED CALL CANADIAN BANKS PLUS FUND (CORPORATE CLASS) for Higher Monthly Income

FUND DESCRIPTION

The Matrix Covered Call Canadian Banks Plus Fund is designed to pay monthly distributions of dividend and option premium income and seek long term capital appreciation by investing in dividend paying securities in the Canadian financial sector and employing a covered call option writing strategy. The Matrix Covered Call Canadian Banks Plus Fund expects to invest in a concentrated portfolio of ten or more dividend paying Canadian financial sector securities, with the majority of the portfolio invested in Canada's commercial Banks. Other investments will be made in Canadian financial sector non-commercial bank dividend paying securities with the aim of increasing dividend and option premium income and long term capital appreciation as a "plus" to the core commercial bank portfolio. A modified equal weight investment strategy will generally be used, rebalanced on a calendar quarterly basis. To supplement current income received from dividends paid on investments and to mitigate downside risk, the Fund will generally write covered call options on the portfolio. The level of covered call writing may vary based on market volatility and other factors.

KEY FUND FEATURES

- Low cost
- Transparency
- Ease of Use
- Higher Monthly Income

WHO SHOULD INVEST IN THIS FUND?

The Fund may be suitable if you:

- have medium-term investment goals
- have a need for a sector specific portfolio focus on Canadian Banks
- are comfortable with medium investment risk

COVERED CALL WRITING

Selling covered call options enhances current income, which in turn provides lower volatility and downside risk mitigation by partially hedging against a decline in the price of the securities on which they are written.

Historically, a covered call strategy can be expected to outperform the underlying stocks held in three out of four market environments: declining markets, flat markets and modestly rising markets.

Generally, in strong bull markets when stock prices at expiration exceed the sum of option exercise prices and option premiums received, a covered call strategy would be expected to underperform holding the stocks as stand alone investments.

Because both downside risk and upside return potential are reduced, returns on a covered call strategy should be less volatile than the returns of holding the underlying stocks as a stand alone strategy.

ADVANTAGES OF COVERED CALL WRITING ON CANADIAN BANKS AND OTHER FINANCIAL STOCKS

- Canada's major Banks are a key component of Canada's economy and respected globally for relative financial strength.
- Portfolio diversification beyond Canada's major banks can provide higher returns, lower risk, higher dividends or higher call option premiums.
- Call option premiums increase the income generated on the portfolio securities, reducing volatility and providing some downside risk protection.

PORTFOLIO DATA*

NUMBER OF SECURITIES:	14
DIVIDEND YIELD:	3.97%
CURRENT YIELD:	3.1%
WEIGHTED AVERAGE PRICE/EARNINGS:	13.0x
WEIGHTED AVERAGE PRICE/BOOK:	1.8x
WEIGHTED AVERAGE MARKET CAP (\$BILLIONS):	35.49

FUND DETAILS

FUND INCEPTION:	10/11/2011
NET ASSET VALUE (NAV) PER SHARE:	A Class \$9.94
RSP/RIF/TSFA:	Yes
INCOME DISTRIBUTION:	Monthly
MANAGEMENT FEE - A CLASS:	1.65%
MINIMUM INITIAL INVESTMENT:	\$500
INVESTMENT CATEGORY:	Alternative

FUND CODES

FRONT:	MAV 607
LOW DSC:	MAV 707
F CLASS:	MAV 757

*The dividend yield represents the gross yield of the anticipated holdings of the Fund and is not the yield investors will receive by investing in the Fund. Current yield represents the dividend yield together with the yield that will be generated by the option premium income earned by writing covered calls on the portfolio. See Note on reverse side.

HOW TO PURCHASE SHARES OF THIS FUND

You can buy shares by contacting your financial advisor. If you do not have a financial advisor you can contact us at 1.888.964.3533 or info@matrixfunds.ca to obtain a Fund information kit, and we can provide you with a list of financial advisors in your area.

ABOUT CORPORATE CLASS FUNDS

This Matrix Corporate Class Fund is designed for use either within a Registered Savings Plan (RSP/RIF), TFSA or in a taxable investment account. For investors in taxable or non-registered investment accounts, the Corporate Class fund provides the tax-deferral advantages of an RSP, RIF or TFSA without any contribution limit. Although there is no tax deduction for investing in these funds outside a Register Plan account, switches between Matrix Corporate Class Funds do not trigger capital gains, allowing investors the opportunity to maximize the compounding power of capital appreciation by controlling the impact of taxation through deferral.

ABOUT THE INVESTMENT MANAGER

SEAMARK Asset Management Ltd. provides investment management services with a focus on preserving and enhancing clients' assets over the long-term.

SEAMARK's services have been benefiting clients for over 28 years. Since its inception in 1982, experienced and accessible investment professionals have followed a team-based process that consistently applies clearly articulated investment principles to meet each client's objectives.

A founding member of Matrix Asset Management Inc., SEAMARK is the institutional portfolio management arm of this publicly traded, diversified asset management company.

FUND HOLDINGS*

Royal Bank of Canada	9.71%
Bank of Nova Scotia	9.69%
Canadian Imperial Bank of Commerce	9.61%
Toronto Dominion Bank	9.56%
Bank of Montreal	9.46%
National Bank of Canada	9.41%
Manulife Financial Corp.	4.87%
Intact Financial Corp.	4.84%
Great-West Lifeco Inc.	4.77%
Canadian Western Bank	4.74%
Fairfax Financial Holdings Ltd.	4.73%
Canadian Dollar	4.73%
Power Financial Corp.	4.72%
Sun Life Financial Inc.	4.72%
Industrial Alliance Ins. & Financial Services Inc.	4.72%

Note: * indicative portfolio as of 4/30/2012

Matrix Funds are offered by Matrix Funds Management (a division of GrowthWorks Capital Ltd.) and distributed through authorized dealers. GrowthWorks Capital Ltd. is a subsidiary of Matrix Asset Management Inc. The above should be used as a general source of information and every effort has been made to ensure that the material is accurate at the time of publication. Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance provides no assurance or indication of future performance. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. All performance data assume re-investment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Please review the Fund(s) prospectus carefully for important information before investing. The above contains "forward looking statements", including statements based on management's current beliefs and assumptions in respect of covered call strategies and anticipated portfolio data Fund holdings. Actual results may differ from those implied by such statements or information as a result of numerous known and unknown risks affecting the Fund, including general market and economic conditions, changes in dividend policy risk, and other risks referenced in the Fund's public disclosure record. Many of these risks are beyond the control of the Fund or its manager. Neither the Fund nor the manager assumes any obligation to update such statements or confirm the accuracy of such information.



MATRIX FUNDS

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