



For Immediate Release

January 23, 2012

Matrix Funds Completes the Rollovers of the Mavrix Explore 2010-I FT Limited Partnership and the Mavrix Quebec 2010 Flow Through LP

Matrix Funds Management (a division of GrowthWorks Capital Ltd.) ("Matrix") today announced that on January 20, 2012, it completed the rollover of the Mavrix Explore 2010-I FT Limited Partnership ("LP") and the rollover of the Mavrix Quebec 2010 Flow Through LP ("LP") into the Matrix Canadian Resource Fund - Corporate Class.

As at the rollover date, the net asset value of the Mavrix Explore 2010-I FT Limited Partnership was \$7.73819 per unit. Each investor in the Mavrix Explore 2010-I FT Limited Partnership will receive 0.752012 shares of the Matrix Canadian Resource Fund - Corporate Class for each LP unit held on a tax-deferred basis.

As at the rollover date, the net asset value of the Mavrix Quebec 2010 Flow Through LP was \$4.37246 per unit. Each investor in the Mavrix Quebec 2010 Flow Through LP will receive 0.424923 shares of the Matrix Canadian Resource Fund - Corporate Class for each LP unit held on a tax-deferred basis.

The Matrix Canadian Resource Fund - Corporate Class (the "Fund") is a class of redeemable shares of the Matrix Corporate Class Funds Ltd., a multi class mutual fund corporation. The Fund's primary investment objective is to seek long-term capital growth by investing in a diversified portfolio of Canadian resource issuers. To achieve this objective, the Fund invests solely in the Matrix Canadian Resource Fund that pursues the same investment objective mandate. Matrix also offers seven other share classes, the Matrix Short Term Income Fund - Corporate Class, Matrix Canadian Balanced Fund - Corporate Class, Matrix Monthly Pay Fund - Corporate Class, Matrix U.S. Equity Fund - Corporate Class, Matrix Covered Call Canadian Banks Plus Fund - Corporate Class, Matrix Dow Jones Canada High Dividend 50 Fund - Corporate Class and Matrix S&P/TSX Canadian Dividend Aristocrats Fund - Corporate Class. The eight classes provide investors the opportunity for further investment diversification and switches between classes are tax deferred.

About Matrix Funds Management (a division of GrowthWorks Capital Ltd.)

Matrix Funds Management (a division of GrowthWorks Capital Ltd.) is the manager of the Matrix Funds and a subsidiary of Matrix Asset Management Inc. (MTA:TSX). Matrix provides diversified asset and wealth management for both individuals and institutional investors. Please visit www.matrixfunds.ca for more information.

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